

**COUNCIL – 4 MARCH 2019**

**Agenda Item 4(a) – Medium Term Financial Strategy**

Appendix A should be replaced as with new table as below (changes highlighted):

**GENERAL FUND BUDGET SUMMARY 2019/20 - 2023/24**

	<b>2019/20 Estimate £</b>	<b>2020/21 Estimate £</b>	<b>2021/22 Estimate £</b>	<b>2022/23 Estimate £</b>	<b>2023/24 Estimate £</b>
Chief Executive & Town Clerk	3,191,810	3,164,590	3,209,780	3,451,930	3,624,310
Communities & Environmental Services	5,187,980	5,051,220	4,722,070	4,442,300	4,283,810
Major Developments	418,280	429,670	438,220	462,400	469,810
Housing & Regeneration	739,160	749,780	758,880	767,940	775,150
Corporate	<b>1,755,710</b>	1,784,720	1,816,880	1,854,340	1,877,580
	<b>11,292,940</b>	<b>11,179,980</b>	<b>10,945,830</b>	<b>10,978,910</b>	<b>11,030,660</b>
Capital Accounting Adjustment	2,835,510	2,591,220	2,447,840	2,595,940	2,597,190
<b>Base Requirement</b>	<b>14,128,450</b>	<b>13,771,200</b>	<b>13,393,670</b>	<b>13,574,850</b>	<b>13,627,850</b>
Specific Grants	(778,230)	(502,420)	(111,190)	(50,250)	0
Contingencies	158,030	159,350	160,780	162,340	164,060
Savings Targets	(695,090)	(1,244,930)	(1,220,730)	(1,212,630)	(1,206,950)
Transfers to/(from) earmarked reserves	156,150	(254,680)	(534,130)	(169,010)	391,380
Transfers to/(from) insurance reserve	131,370	133,070	134,330	136,670	140,210
<b>Total Budget</b>	<b>13,100,680</b>	<b>12,061,590</b>	<b>11,822,730</b>	<b>12,441,970</b>	<b>13,116,550</b>
Use of Balances	554,410	(915,800)	13,670	96,010	154,610
<b>NET REQUIREMENT</b>	<b>13,655,090</b>	<b>11,145,790</b>	<b>11,836,400</b>	<b>12,537,980</b>	<b>13,271,160</b>
Business Rates	5,366,070	4,239,860	4,695,940	5,155,690	5,639,280
Business Rates Surplus	1,545,950	0	0	0	0
Revenue Support Grant	22,360	0	0	0	0
Council Tax Surplus	41,670	0	0	0	0
Council Tax	<b>6,679,040</b>	6,905,930	7,140,460	7,382,290	7,631,880
<b>Total Resources</b>	<b>13,655,090</b>	<b>11,145,790</b>	<b>11,836,400</b>	<b>12,537,980</b>	<b>13,271,160</b>

<b>Balances b/f @ 1st April</b>	<b>1,897,724</b>	<b>2,452,134</b>	<b>1,536,334</b>	<b>1,550,004</b>	<b>1,646,014</b>
Increase/(Decrease) in Balances	554,410	(915,800)	13,670	96,010	154,610
<b>Balances c/f @ 31<sup>st</sup> March</b>	<b>2,452,134</b>	<b>1,536,334</b>	<b>1,550,004</b>	<b>1,646,014</b>	<b>1,800,624</b>